INTRODUCTION

A few years ago, the founders of the project - a group of experts from an international law firm - came to the conclusion that many clients face the problem of finding a lawyer for a specific task and in a certain country. Finding qualified help is sometimes very labor intensive and time-consuming. The conclusion was obvious: the demand for such services is quite high, and there is no effective tool to satisfy it.

Unlike Internet recruitment projects, it is quite difficult to find a resource, which offers various types of legal services, consulting in the area of internal corporate services, business creation and expansion services. And until recently, it was completely impossible to find such a resource, which operated in many countries all over the world.

The founders of the project made a decision to launch an online service helping customers to find a specialist to resolve various atypical issues anywhere in the world.

IBFS.world is an online exchange of consulting, outsourcing, legal and other services that brings together specialists from around the world.

An important feature of the new service is that any IBFS.world customer is provided the opportunity to choose the best specialist out of those who have responded to their request, get the best price for the service and money-back guarantee if the service has not been provided. Thus, in the shortest time possible you can find the right lawyer, quickly orientate yourself as to particular service price levels and receive guaranteed protection from the parties'
non-fulfillment of their obligations. The latter is achieved via a deposit made by a customer, which is paid out to a contractor only after the work completion certificate has been signed.

The website users have the opportunity to discuss the order and the cost of the service with the contractor, after that they enter into a contract. That ensures maximum security against any unforeseen issues for both parties.

THE SERVICE OPERATION RULES

- A user of the service registered as a Customer can provide information about their needs by specifying a preliminary list of services, the desired price and the terms of their provision.
- A user of the service registered as a Contractor can send their offer to provide the services ordered, the Offer can specify a different price or term
- There is a possibility to exchange documents
- Once the terms have been agreed, the parties enter into a service contract. The text of the service contract is posted on the website. The conditions of the contract can be changed in the process of negotiating between the customer and the service provider only in terms of the character of services and the annex to the contract, where the parties specify the services provided, the term and the prices.
- In the case that a Customer has received no offers from the contractors, they can change the conditions of the order.
- The deposit transferred by the Customer to the bank account specified in the contract is a security to guarantee fulfillment of their obligations to pay for the service ordered and provided until the parties sign the Work Completion Certificate. The Customer shall be refunded in the event that the Contractor fails to provide the service, within 3 (three) working days. In the event that service has been rendered in part, a part of the sum is paid to the Contractor upon approval by the Customer.
- The Customer is to review the work completion certificate within 3 (three) working days and, in the case of disagreement with the contents of the certificate, submit their motivated objections. If the certificate has not been signed by the Customer within 3 working days and the Customer has not filed any objections, the Certificate is deemed to be signed by the Customer without any complaint and the money is paid out to the Contractor;
- However, if the Customer files a claim containing any information on the fact of non-provision or partial provision of the services under the contract, the Customer has the right to demand that the faults should be eliminated free of charge, the price should be reduced, the expenses incurred to remedy the deficiencies should be reimbursed.

USING BLOCKCHAIN

The principal distinctive feature of Blockchain is that it is a decentralized system, which makes it possible to pay to a recipient directly without intermediaries, which saves you time and financial resources.
By using Blockchain technologies and introducing cryptocurrency for mutual settlements between a customer and a contractor, we can avoid many complications of a transaction, as well as speed up and simplify the process.

With the introduction of Smart Contract, we will be able to automate the process of service provision and of fee payment to participants of a transaction, avoid the procedure of formalizing and closing a deal, sending documents, as well as avoid costs of a bank transfer, which, when carried out by a bank, can take a few days.

Upon agreement on the terms and conditions of the deal, the Customer transfers the pre-payment, serving as a guarantee for payment of the Contractor’s fee, to the Smart Contract wallet by using blockchain. When the service is accepted by the Customer, the remuneration is automatically transferred to the Contractor’s wallet. The Parties to the deal would be in position to verify the deal’s wallet of the Smart Contract at any time, which secures the control over payment amounts.

In case of the partial effect of the service, the Parties would be in position to amend the terms and conditions of the deal by negotiating the service fees. Under such scenario, the resting amount would be transferred from the Smart Contract’s wallet to the Client’s wallet.

The use of Smart Contract in the service provision area makes it possible to achieve:

**Autonomy**

You enter into an agreement without intermediaries.

A contract is made in the programming language and stipulates all the conditions, which eliminates the risk of contract breach by the parties and guarantees accurate fulfillment of the terms of the contract.

**Trust and Security**

Your transaction document is stored in Blockchain. No one can either refer to the fact that the document has been lost or change it.

The Blockchain cryptography keeps your document safe. It is not vulnerable to hacking.

**Speed**

Usually, you have to spend a lot of time processing the accompanying documents for a transaction. Smart contracts use software code to automate tasks, thus saving your time.

**Saving**

Smart contracts save your money, as they eliminate an intermediary. For example, you have to pay a notary to witness your transaction.

**Accuracy**

Automated contracts are not only faster and cheaper, but they also avoid errors that occur when forms are filled in manually.

Blockchain and smart contract will also be used to distribute profits among the ICO participants.
MARKET ANALYSIS

Consulting and legal services play a key role in business development, being an integral part of the world trade infrastructure. It is impossible to imagine commercial transactions, especially of transnational character, without participation of a specialist in this area.

In many countries, the personnel of consulting and legal companies is becoming increasingly international, as their clients are looking for opportunities to do business in the rapid globalization context and need quality services in various jurisdictions. If such a service is not available inside the country, most of the work within any transnational project is carried out outside its borders.

Very often, an overwhelming obstacle for clients is the lack of knowledge of the local market of consulting and legal services, not speaking the language, the difficulty with signing a contract, transferring money, sending documents, and most importantly, responsibility for the quality of services provided.

In those conditions, a global service that operates over national borders, which allows legal and consulting companies and specialists to receive orders on a competitive basis and which provides quality control of their work, should be in demand both by corporate management specialists and their clients.

At the moment, IBFS.world services are used by clients from such countries as the UK, Germany, Lithuania, Hong Kong, Cyprus, Russia, the Netherlands, and Switzerland.

After raising funds for the ICO, it will be possible to expand the geography of the service and augment the revenue by increasing the scale. We suppose, that due to entering new markets only, the operating profits will grow, at least, tenfold.

Below are the statistical data of the IBFS.world service performance.*

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*The Area Covered by IBFS.world

- The most developed countries*
- The countries working with IBFS.world

*The Population Coverage

- The most developed countries*
- The countries working with IBFS.world
Over the period ** of IBFS.world operation we have registered the following:

- Specialists - 274
- Customers - 1261
- Orders placed - 1363
- Contracts signed - 869
- Total turnover - 368 thousand US dollars

* as the sample the countries of Central America, European countries, Australia, China, Japan, South Africa were selected.

** the period from September 01, those people who bought the tokens to September 01, 2017 was reviewed

**Gross profits for the period** ** - 36.9 thousand US dollars.**
IBFS.world is planning to expand the coverage of consulting and legal services provision, thereby increasing the customer database of the online exchange.

To achieve these goals, it is necessary to:

- Develop a multilingual interface, taking into account national characteristics of other countries
- Integration of blockchain and smart-contract technology to implement the decentralized system operation principles. Establishment of representative offices in France, Canada, Japan, Australia and South Africa
- Open representative offices in at least 5 other regions, such as France, Canada, Singapore, Australia, South Africa, providing them with the necessary qualified staff and equipment
- If necessary, adapt the service to comply with local legislation in the area, to ensure legal effect of the transaction
- Conduct an advertising campaign in the area and the neighboring countries, including the holding of business events for representatives of large businesses.
- With significant growth of the volume of services, upscale the information infrastructure of the service
- Transferring the infrastructure to the data center. Developed of distributed infrastructure
- Developed of a new principle of the website operation by using a bot software to automatically determine the relevant connections between customers and contractors. In accordance with such terms of the placed order, as the territory and the competence, a specialist that meets the requirements will be selected. All the appropriate specialists in the nearest radius from the place of the order fulfillment will be displayed on the user's screen as red dots on the map. And, dependent on their readiness to fulfill the order, the color will change to green. At the same time, specialists will receive instant notifications and offers of orders relevant to their competencies and react promptly via the mobile application.

Planned performance figures by September, 2019:

- Specialists - more than 3000
- Customers - more than 20 000
- Orders placed - more than 28 000
- Contracts signed - more than 12 000
- Total turnover - more than 12 million US dollars

MARKET GROWTH POTENTIAL

This analysis is based only on the part of the market of the services provided by IBFS.world - legal services. Due to this analysis, it is possible to conceive the growth potential and the prospects for development.
According to the Marketline research, the total revenue in the European legal services market alone amounted to $156.7 billion in 2016. By 2019, we will have reached 0.004% of total revenue of the volume of the legal services market in Europe only. Thus, the potential of the market is huge. At least within 3 years, we will achieve a share of 0.5% of total revenue, which is $783 million of which net profits will amount to about $50 million.

INITIAL COIN OFFER (ICO)

To implement the IBFS.world development project, we are launching the initial coin offer (ICO), and issue IBFS.world tokens at a public blockchain. IBFS.world will launch its ICO on December 1, 2017 at 0:00 GMT. The nominal price of the IBFS token during the ICO will be 0.0025 ETH (there is no minimum purchase amount).

The exchange rate of the IBFS token during the ICO

<table>
<thead>
<tr>
<th>Date</th>
<th>Exchange Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>December 1-7</td>
<td>0.00200ETH</td>
</tr>
<tr>
<td>December 8-14</td>
<td>0.00217 ETH</td>
</tr>
<tr>
<td>December 15-21</td>
<td>0.00227ETH</td>
</tr>
<tr>
<td>December 22-28</td>
<td>0.00238 ETH</td>
</tr>
<tr>
<td>December 29 – February 28</td>
<td>0.00250 ETH</td>
</tr>
</tbody>
</table>

Each owner of IBFS tokens will have the right to referral commission, paid quarterly; it will consist of 30% of IBFS.world net profits. The payment will be carried out by sending 30% of IBFS.world's net profits to smart contract. For example, if the net profits of IBFS.world for the quarter are € 12 000 000, € 3 600 000 will be sent to the smart contract as referral commission.

IBFS.world smart contract will be distributing funds among the owners of IBFS.world tokens in proportion to the number of the tokens. For example, if, on the whole, there are 50 000 000 IBFS tokens, and you have 5 000 000 IBFS, you will receive cryptocurrency, the equivalent of about € 360 000.